



NATIONAL POWER CORPORATION

23 March 2022

MR. ROBERTO R. MARTIN

General Manager
GREENHEAT CORPORATION
Marine Technology Building, A. Soriano corner
Arzobispo Street, Intramuros, Manila
Tel. No. 8527-9045
E-mail: antonio.mataya@greenheat.ph

SUBJECT : NOTICE OF AWARD FOR CONTRACT NO. LOG MSSP 2022-03-026-GRJ
Re: Design, Supply, Delivery, Installation, Testing and Commissioning of
Palumbanes Island Solar PV-Diesel Hybrid System (with ESS)
PR No. HO-PIG21-023/PB211124-JC00426

Dear **Mr. Martin**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **GREENHEAT CORPORATION**, for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject project in the total contract amount of **Seventeen Million Nine Hundred Nineteen Thousand Two Hundred Ninety Five Pesos & 60/100 (Php 17,919,295.60) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is one hundred eighty (180) calendar days from issuance of NTP; and c) Project location is at Palumbanes Island, Barangay Toytoy, Caramoran, Catanduanes.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).
- Performance Securing Declaration (Annex B)

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


ALEXANDER P. JAPON
Vice President, Admin and Finance

cf: Atty. R. T. Teves – VP-PES
Mr. F. B. Barrios – OIC, PMD

Received and Acknowledged by: _____
Date: _____
Authorized Representative

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
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Website: www.napocor.gov.ph

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